

Item 3. Treasurer's Report 22/09/21

The operating profit for the year is £535.49 (compared with £598.78 for 2019/20 and a budgeted loss of £129.00 for this year). The main reason for the improvement on the budget is that the Pop Maths Quiz (budgeted at £600.00) was held online at zero cost and without prizes. There was also a net profit of just over £300.00 on the bookshop due to it being used in a restricted manner for Challenge and Senior Challenge prizegiving evenings. The receipts from memberships were slightly up and the spending on Open Challenge slightly down from the budgeted figures. In the opposite direction, the Roadshow income was £160.00 short of the budgeted figure (not surprising in view of Covid-19 restrictions) and there was a fee for one of the online Christmas lectures of £150.00. The improved figures have allowed us to make a donation to the Bursary Fund of £500.00.

Membership

We have 44 individual members (previously 43) and 3 institutional members (previously 2 who paid and 5 others who had had their membership extended without payment). Taking account of various discounts, this corresponds to a membership income of £352.00. This does not agree with the figure in the accounts because of 5-year deals and advance payments (the accounts are prepared on a cash flow basis). We also have 11 honorary members and 17 student members.

Subscriptions for 2021/22 are unchanged but, when inviting renewal, I will ask renewing members to subscribe for 5-year deals and/or include a donation.

Liverpool Mathematical Society Bursary Fund (for information)

There was no activity during the year due to Covid-19, although there are currently two outstanding offers which we expect to be taken up during 2021/22. The next deadline for applications is on 30/09/20.