

Item 3. Treasurer's Report 08/09/20

The annual accounts for 2019/20 have been circulated.

Financial effects of COVID-19

Two events were cancelled because of COVID-19, namely the final popular lecture and the Open Challenge Prizegiving. The latter is responsible for a fall in expenditure on Open Challenge of £357. Income from the Bookshop was substantially reduced, possibly by as much as £1250, although, in the normal course of events, there would have been additional Bookshop expenditure to offset this. Roadshow income was also below expectations and the same may well apply to Membership. I would estimate that the total negative effect is somewhere between £600 and £1000.

Membership

We have 43 individual members and 7 institutional members (5 of whom have had membership extended without payment). Taking account of various discounts, the individual membership corresponds to a membership income of £334. This does not agree with the figure in the accounts because of 5-year deals. We also have 11 honorary members and 26 student members.

Subscriptions for 2020/21 are unchanged but, when inviting renewal, I will ask renewing members to subscribe for 5-year deals and/or include a donation.

Liverpool Mathematical Society Bursary Fund (for information)

During the year, 12 applications were received and 8 bursaries totalling £1849.81 were awarded. Bursaries were awarded to 5 schools for equipping Maths Clubs, 2 to support Outreach workshops, 1 of these combined with the purchase of playground equipment, and 1 to support a Puzzle Day. One application is awaiting further information and 3 were not supported; we judged 2 of these as falling outside our remit and 1 was withdrawn as we judged it impractical; this was subsequently replaced with an alternative which was supported.

Due to COVID-19, 3 of the bursaries awarded (totalling £700.00) were not taken up and have been kept on hold. The application awaiting further information (£250.00) is also on hold. Two awards from the previous year (totalling £500.00) were paid during the year. Also due to COVID-19, no reports have currently been received on any of the awards paid during the year.

In view of COVID-19, we modified our remit to allow flexible deadlines and to “give preference to imaginative projects designed to help in dealing with the problems associated with COVID-19”.

The next deadline for applications is on 30/09/20. If funds permit, late applications up to 31/10/20 will also be considered.