

LivMS Committee Meeting 22/02/24 Treasurer's Business

Proposed resolutions

1. To accept the resignation of Peter Newstead as Treasurer.
2. To appoint Chris Marchant as Treasurer.
3. To amend the list of signatories to the HSBC accounts in accordance with HSBC rules.
4. To create a new position of Membership Secretary to be filled by Graham Reeve.
5. To redesignate the post of Roadshow Development Officer as Roadshow Officer.

Budget for 2024/25

This is prepared on the basis of the following assumptions. Chris Marchant may well need to make revisions to this budget, but I thought it might be useful to have this as a guideline.

1. Two face-to-face popular lectures (including Christmas lecture).
2. Three online/hybrid popular lectures.
3. One online/hybrid lecture directed at primary schools.
4. Open Challenge as in 23/24.
5. PMQ as in 23/24 with support from LJMU.
6. Expiring memberships to be renewed at current rate (or equivalent new memberships).
7. Roadshow sales similar to 23/24.
8. Bookshop similar to 23/24.
9. Bank charges of £60 for LivMS and £60 for the Bursary Fund.
10. Donation to Bursary Fund of £1500.

Income		Expenditure	
Subscriptions	500.00	Administration	100.00
LJMU for PMQ	500.00	Lectures	1200.00
Bookshop profits	500.00	Open Challenge	800.00
Roadshow sales	500.00	Bank charges	60.00
Bank interest (at current rate)	<u>130.00</u>	Bank charges for Bursary Fund	60.00
	2130.00	Donation to Bursary Fund	<u>1500.00</u>
			3720.00
(Loss)	(1590.00)		

Since our current uncommitted assets are £10000+, we can easily finance this loss. In fact, the projected loss is an accounting anomaly, due to the fact that the Actuaries grant for 2024/25 will be received in 2023/24. Our assets will be restored to their level in 2021, before the Actuaries grant started being paid.

2. Proposals regarding membership

I am proposing no changes to membership subscriptions for 24/25.

Peter Newstead
6 September 2023