

LivMS AGM 20/09/22 Item 3.

Treasurer's Report 20/09/22

The operating profit for the year is £795.81 (compared with £535.49 for 2020/21 and a budgeted loss of £386 for this year). The main reasons for the improvement on the budget were that Open Challenge was fully funded by a grant from ULMaS and that was a profit of £570.00 on the bookshop. These were partially offset by our not receiving a subsidy of £143 from the MA (we expect that this will be permanently withdrawn). The receipts from memberships were up by £130. The improved figures have allowed us to make a donation to the Bursary Fund of £1000.00.

Actuaries Grant

The big news of the year is that the Society has been awarded a grant from the Worshipful Company of Actuaries of £2100 a year for the next 3 years.

Membership

We have 46 individual members (previously 44) and 3 institutional members (previously 3). Taking account of various discounts, this corresponds to a membership income of £460.00. This does not agree with the figure in the accounts because of 5-year deals and advance payments (the accounts are prepared on a cash flow basis). We also have 12 honorary members and 19 student members.

Subscriptions for 2022/23 are unchanged but, when inviting renewal, I will ask renewing members to subscribe for 5-year deals and/or include a donation.

Liverpool Mathematical Society Bursary Fund (for information)

Five bursaries were paid out during the year, totalling £1227.88. The Society made a donation of £1000.00 and also met the Bursary Fund's bank charges of £35.00. The next deadline for applications is on 30/09/22, with a possible extension to 31/10/22..