

LivMS AGM 20/09/23 Item 3.

Treasurer's Report 20/09/23

The profit for the year is £62.09 (compared with a budgeted loss of £528.00). The main reasons for the improvement on the budget were increased receipts from subscriptions and Roadshow sales and an underspend on lectures. The lecture programme, Open Challenge and our administrative expenses were fully funded by a grant from the Worshipful Company of Actuaries. Our donation to the Bursary Fund has been increased to £2000.00 (against a budgeted figure of £1500.00). This was due to an underspend on the shop, caused by the failure of our suppliers to deliver an order on time. As a result, expenditure on the shop will increase in 2023/24 and the budgeted donation to the Bursary Fund will be decreased to £1000.00.

Membership

We have 50 individual members (previously 46), of whom 5 are life members, and 3 institutional members (previously 3). Taking account of various discounts, this corresponds to an annual membership income of £421.00. This does not agree with the figure in the accounts because of 5-year deals (the accounts are prepared on a cash flow basis). We also have 12 honorary members and 13 student members.

Subscriptions for 2023/24 are unchanged but, when inviting renewal, I will ask renewing members to subscribe for 5-year deals and/or include a donation.

Liverpool Mathematical Society Bursary Fund (for information)

Eight bursaries were paid out during the year, totalling £1946.36. The Society made a donation of £2000.00 and also met the Bursary Fund's bank charges of £60.00. The next deadline for applications is on 30/09/23, with an extension to 31/10/23 if funding permits.