

LivMS Committee Meeting 18/04/23 Treasurer's Business

1. Budget for 2023/24

This is prepared on the basis of the following assumptions.

1. Two face-to-face popular lectures (including Christmas lecture).
2. Three online/hybrid popular lectures.
3. One online lecture directed at primary schools.
4. Open Challenge as in 22/23.
5. PMQ as in 22/23 with support from LJMU.
6. There are many 5 year memberships expiring in 2023, including some with whom we have had no contact for some time; I am therefore assuming that half of these will be renewed at the same rate together with the 1 year memberships (or equivalent new memberships).
7. Roadshow sales similar to 22/23.
8. Bookshop similar to 22/23.
9. Bank charges of £60 for LivMS and £60 for the Bursary Fund.
10. Donation to Bursary Fund of £1500.

Income		Expenditure	
Subscriptions	250.00	Administration	100.00
Actuaries Grant	2100.00	PMQ	540.00
LJMU for PMQ	500.00	Lectures	1200.00
Bookshop profits	500.00	Open Challenge	800.00
Roadshow sales	<u>500.00</u>	Bank charges	60.00
	3850.00	Bank charges for Bursary Fund	60.00
	<u>4260.00</u>	Donation to Bursary Fund	<u>1500.00</u>
			4260.00
(Loss)	(410.00)		

Since our current uncommitted assets are £8000+, we could easily finance this loss. I hope that the figure for subscriptions could be higher; if all expiring subscriptions were renewed at their current rate, the figure would become £466, thus reducing the deficit by around 50%.

2. Proposals regarding membership

I am proposing no changes to individual membership subscriptions for 23/24. I am also proposing to offer 1 year's free membership to schools taking part in our activities.

Peter Newstead
11 September 2022