

LivMS Budget for 2020/21

I have prepared this budget on the assumption that there will be no activities involving physical proximity during the year 2020/21. The big difference from 2018/19 is that I do not expect any contribution from UoL or LJMU other than the provision of accommodation for free if required. This means that projected income is down by £2000.00 as compared with 2018/19. I have not included any estimate for the Bookshop but I would expect it to produce a small surplus if it functions at all. Subscriptions and Roadshow are based on a continuation of the figures for 2019/20; I will attempt to increase income from these sources. The Society has cash in hand of around £8000.00, so a loss can be accommodated, but I am not budgeting for any contribution to the Bursary Fund. It may be that there will be expenses in connection with increased online output; I have not attempted to include this in the budget.

Income		Expenditure	
Subscriptions	500.00	Website hosting	72.00
Math Assoc subsidy	143.00	Open Challenge	700.00
Roadshow	<u>600.00</u>	PMQ	<u>600.00</u>
	1243.00		1372.00
	<u>1372.00</u>		
(Loss)	(129.00)		

If the prizegiving evening takes place, there will be additional expenditure for Open Challenge which may be offset by additional income from the Bookshop.

If anyone has any suggestions for raising additional funding, in particular to support Open Challenge and PMQ, please let me know.

Peter Newstead
3 September 2020