

Item 3. Treasurer's Report 19/09/17

The annual accounts for 2016/17 have been circulated. The financial situation of the Society remains healthy.

Membership

We have 38 individual members and 7 institutional members (although the institutional membership is effectively in abeyance because we are not offering any benefits for schools as such – unless they have 4 or more staff who wish to attend meetings regularly). Taking account of various discounts, the individual membership corresponds to a membership income of £290. This does not agree with the figure in the accounts because of 5-year deals. We also have 10 honorary members and 15 student members.

For 2017/18, the basic subscription will rise to £10, with corresponding increases to other rates. No further increases are planned.

Liverpool Mathematical Society Bursary Fund (for information)

During the year 01/08/16-31/07/17, 25 applications were received and 13 bursaries totalling £2721.81 were awarded; two of these totalling £480 were not claimed by 31 July and have been deferred to the next accounting period. Bursaries were awarded to 8 schools for equipping Maths Clubs of various types, 1 for setting up a mathematical trail, 1 as a contribution to the purchase of mathematical playground equipment, 1 to support an inter-schools competition and 2 to support University of Liverpool Outreach days. Of the 12 applications not supported, none fell completely outside our remit, but 2 contained insufficient detail which was requested but not supplied and the remainder lacked continuing impact and legacy value, which the trustees have now stated explicitly as a criterion to be taken into account.

The next deadline for applications is on 30/09/17.