

Item 3. Treasurer's Report 18/09/18

The annual accounts for 2017/18 have been circulated. The financial situation of the Society remains healthy.

Membership

We have 48 individual members and 7 institutional members (although the institutional membership is effectively in abeyance because we are not offering any benefits for schools as such – unless they have 4 or more staff who wish to attend meetings regularly). Taking account of various discounts, the individual membership corresponds to a membership income of £386. This does not agree with the figure in the accounts because of 5-year deals. We also have 10 honorary members and 15 student members.

Subscriptions for 2018/19 are unchanged.

Liverpool Mathematical Society Bursary Fund (for information)

During the year, 21 applications were received (including 2 deferred from the previous year) and 7 bursaries totalling £1105.00 were awarded. Bursaries were awarded to 3 schools for equipping Maths Clubs of various types, 1 for setting up an outside maths experience for a nursery school, 1 to support a problem solving and reasoning workshop, 1 to support UKMT entrance and purchase of puzzle books and 1 to support a University of Liverpool Outreach day. Of the 14 applications not supported, we judged 5 as falling outside our remit, which was tightened up last year, 4 contained insufficient detail and the extra information requested was not supplied, 3 were similar to previous applications (2 funded, 1 rejected) and 2 were offered but not claimed.

To date, reports have been received on three of the successful applications.

The opening balance for the year was £5833.25. Expenditure on bursaries was £1105.00. Income received (donation from Liverpool Mathematical Society) was £1500.00. Balance at bank on 1 August 2017 was £6228.25. The charity has no other assets and no liabilities.

The next deadline for applications is on 30/09/18.