

LivMS Committee Meeting 20/09/23 Treasurer's Business

All items below require the approval of the Committee and can be amended.

1. Budget for 2023/24 (revised)

This is prepared on the basis of the following assumptions.

1. Two face-to-face popular lectures (including Christmas lecture).
2. Three online/hybrid popular lectures.
3. One online/hybrid lecture directed at primary schools.
4. Open Challenge as in 22/23.
5. PMQ as in 22/23 with support from LJMU.
6. There are many 5 year memberships expiring in 2023, including some with whom we have had no contact for some time; I am therefore assuming that half of these will be renewed at the same rate together with the 1 year memberships (or equivalent new memberships).
7. Roadshow sales similar to 22/23.
8. Bookshop similar to 22/23, but no profit is expected due to the necessity of increasing orders because of the non-delivery of a previous order.
9. Bank charges of £60 for LivMS and £60 for the Bursary Fund.
10. Donation to Bursary Fund of £1000; reduced from £1500 in view of the 2022/23 donation being increased to £2000.

Income		Expenditure	
Subscriptions	250.00	Administration	100.00
Actuaries Grant	2100.00	PMQ	540.00
LJMU for PMQ	500.00	Lectures	1200.00
Bookshop profits	0.00	Open Challenge	800.00
Roadshow sales	630.00	Bank charges	60.00
Bank interest (at current rate)	<u>100.00</u>	Bank charges for Bursary Fund	60.00
	3580.00	Donation to Bursary Fund	<u>1000.00</u>
			3760.00
(Loss)	(180.00)		

Since our current uncommitted assets are £8000+, we could easily finance this loss. I hope that the figure for subscriptions could be higher; if all expiring subscriptions were renewed at their current rate, the figure would become £466, leading to a small profit.

2. Proposals regarding membership

I am proposing no changes to individual membership subscriptions for 23/24. I am also proposing to offer 1 year's free membership to schools taking part in our **activities**.

3. Bank mandate

I am proposing changes to the bank mandate, which is substantially out of date. The only real reason for the mandate is for writing cheques (we need two signatories), which we hardly ever do, but it is important to have a meaningful mandate. The changes require a resolution from the Committee. More details will be supplied separately.

4. Scrutineer

The Committee needs to appoint an independent scrutineer. A name will be proposed.

Peter Newstead
6 September 2023